

**CFSS Meeting, Wednesday 8 March 2006**  
**UNICE offices, Avenue Cortenbergh 168, 1000 Brussels**

**TEG Meeting, Thursday 9 March 2006**  
**EFRAG offices, Avenue des Arts 13-14, 1210 Brussels**

**Wednesday, 8 March Meeting with National Standard Setters**

Time	Agenda Item	Section	Presenter
<i><b>CLOSED SESSION</b></i>			
10.00 – 10.05	Welcome and apologies		Stig Enevoldsen
10.05 – 10.10	Approval of the minutes	2	Stig Enevoldsen
10.10 – 10.30	EFRAG Update	3	Stig Enevoldsen
10.30 – 10.45	EU Commission Update	4	EU Commission
<i><b>OPEN SESSION</b></i>			
10.45 – 11.45	<p style="text-align: center;"><i><b>Technical Sessions</b></i></p> <p><b>Measurement Bases for Financial Reporting – Initial Recognition</b></p> <ul style="list-style-type: none"> <li>• Presentation of the “Canadian Paper”</li> <li>• Discussion</li> </ul>	5	Paul Cherry, Canadian AcSB
11.45 – 12.00	Coffee Break		
12.00 – 13.00	<p><i>Cont.</i></p> <p><b>Measurement Bases for Financial Reporting – Initial Recognition</b></p>	5	Paul Cherry, Canadian AcSB
13.00 – 14.00	Lunch		
14.00 – 14.15	Update from the National SS	6	NSS
14.15 – 15.00	<p><b>PAAinE and Convergence</b></p> <ul style="list-style-type: none"> <li>• Recent developments</li> <li>• Draft paper</li> </ul>	7	Stig Enevoldsen Paul Ebling
15.00 – 15.45	<p><b>ED 8 Operating Segments</b></p> <ul style="list-style-type: none"> <li>• Input on draft comment letter</li> </ul>	8	Bart de Leeuw
15.45 – 16.30	<p><b>IFRS for SMEs</b></p> <ul style="list-style-type: none"> <li>• Recent developments</li> </ul>	9	Francoise Flores Bart de Leeuw
16.30	Closure – CFSS meeting		
16.30 – 16.45	Coffee Break		

	<b>TEG meeting</b>		
<i><b>CLOSED SESSION</b></i>			
16.45 – 16.55	Welcome and apologies		Stig Enevoldsen
16.55 – 17.00	Approval of the TEG minutes	2	Stig Enevoldsen
17.00 – 17.15	IASB/IFRIC Update	3	IASB/IFRIC
17.15 – 17.30	Update on the working groups	4	Paul Ebling

## **TEG Dinner 19.00 hrs**

---

### **Thursday, 9 March 2006, TEG meeting**

<b>Time</b>	<b>Agenda Item</b>	<b>Section</b>	<b>Presenter</b>
<i><b>OPEN SESSION</b></i>			
9.00 – 10.00	Technical Sessions <b>Reflection on Measurement</b>	12	Paul Ebling
10.00 – 10.05	<b>IFRIC 8 Scope of IFRS 2</b> <ul style="list-style-type: none"> <li>• Final endorsement advice</li> </ul>	6	Reinhard Biebel
10.05 – 10.45	<b>IFRIC 9 Embedded Derivatives</b> <ul style="list-style-type: none"> <li>• Draft endorsement advice</li> </ul>	7	Svetlana Boysen
10.45 – 11.00	Coffee Break		
11.00 – 11.45	<b>Business Combinations</b> <ul style="list-style-type: none"> <li>• Regular Update</li> </ul>	8	Reinhard Biebel
11.45 – 12.30	<b>Borrowing Cost</b> <ul style="list-style-type: none"> <li>• Recent developments</li> </ul>	9	Svetlana Boysen
12.30 – 13.30	Lunch		
13.30 – 15.00	<b>Reporting Financial Performance</b> <ul style="list-style-type: none"> <li>• Preparation for the ED</li> </ul>	10	Bart de Leeuw
15.00 – 15.45	<b>Impairment – FF's point</b> <ul style="list-style-type: none"> <li>• Discussion</li> </ul>	11	Svetlana Boysen
15.45 – 16.00	Coffee Break		
16.00 – 17.30	<b>Revenue Recognition</b> <ul style="list-style-type: none"> <li>• EFRAG discussion paper</li> </ul>	5	Paul Ebling EFRAG team

17.30	Closure		
-------	---------	--	--