

The EU endorsement process:

Position as at 24 April 2006

[Revisions to previous version of this schedule are marked in bold]

The Commission has announced on 30 November 2005 that, if an IASB document is endorsed and published after the balance sheet date but before the date of the financial statements, it can be treated as endorsed for the purposes of those financial statements if application prior to the date of endorsement is permitted by both the Regulation endorsing the document and the related IASB document.

IASB documents not yet endorsed

	Has EFRAG issued positive endorsement advice?	Has the ARC voted on it?	When is endorsement expected?*
<i>STANDARDS</i>			
<i>INTERPRETATIONS</i>			
IFRIC 7 'Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies' (Issued 24 November 2005)	✓ (on 14 Jan)	✓ (on 17 Feb)	May/June 2006
IFRIC 8 'Scope of IFRS 2' (Issued 12 January 2006)	✓ (on 10 March)	✓ (on 24 Apr)	Summer 2006
IFRIC 9 'Reassessment of Embedded Derivatives' (Issued 1 March 2006)	✓ (on 7 Apr)	✓ (on 24 Apr)	Summer 2006
<i>AMENDMENTS</i>			
Amendments to IAS 21 (Issued 15 December 2005)	✓ (on 13 Feb)	✓ (on 17 Feb)	May/June 2006

* The information shown in the 'When is endorsement expected?' column is our current best estimate of the latest date for endorsement. This information is provided to be helpful, but it is only an estimate: although endorsement is not likely to be much later than the dates shown, it could be sooner.

IASB documents that have been endorsed

All IASB documents not shown in the above table have been endorsed. Those documents, and the date of their endorsement and publication in the Official Journal, are as follows:

Regulations and amendments to regulations legally come into force 3 days after publication in the Official Journal.

	Date of endorsement	Date of publication
IFRS 7 Financial Instruments: Disclosures	11 Jan 2006	27 Jan 2006
IFRIC 6 'Waste Electrical and Electronic Equipment'	11 Jan 2006	27 Jan 2006
Amendments to IFRS 1 and IFRS 6	11 Jan 2006	27 Jan 2006
Amendments to IAS 39 and IFRS 4: Financial Guarantee Contracts	11 Jan 2006	27 Jan 2006
Amendment to IAS 1: Capital Disclosures	11 Jan 2006	27 Jan 2006
Amendment to IAS 39 'Cash Flow Hedge Accounting'	21 Dec 2005	22 Dec 2005
Amendment to IAS 39: The Fair Value Option	15 Nov 2005***	16 Nov 2005
IFRIC 5 'Interests in Decommissioning Funds'	8 Nov 2005	24 Nov 2005
IFRIC 4 'Determining whether an arrangement contains a lease'	8 Nov 2005	24 Nov 2005
Amendments to IAS 19 'Employee Benefits': Actuarial Gains and Losses, Group Plans and Disclosures	8 Nov 2005	24 Nov 2005
IFRS 6 'Mineral Resources'	8 Nov 2005	24 Nov 2005
Amendment to IAS 39 Transition and Initial Recognition of Financial Assets and Financial Liabilities	25 Oct 2005	26 Oct 2005
Amendment to SIC 12	25 Oct 2005	26 Oct 2005
IFRIC 2 Members' Shares in Co-operative Entities and Similar Instruments	7 Jul 2005	8 Jul 2005
IFRS 2 Share-based Payments	4 Feb 2005	11 Feb 2005
Amendments to IASs 1, 2, 8, 10, 16, 17, 21, 24, 27, 28, 31, 33, and 40.	29 Dec 2004	31 Dec 2004
IAS 32 Financial Instruments: Disclosure and Presentation	29 Dec 2004	31 Dec 2004
IFRIC 1 Changes in Existing Decommissioning, Restoration and Similar Liabilities	29 Dec 2004	31 Dec 2004
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	29 Dec 2004	31 Dec 2004
IFRS 4 Insurance Contracts	29 Dec 2004	31 Dec 2004

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Amendments to IASs 36 and 38	29 Dec 2004	31 Dec 2004
IFRS 3 Business Combinations	29 Dec 2004	31 Dec 2004
IAS 39 Financial Instruments: Recognition and Measurement	19 Nov 2004***	9 Dec 2004
IFRS 1 First-time Adoption of International Financial Reporting Standards	6 Apr 2004	6 Apr 2004
Extant standards and interpretations as at 1 March 2002, other than IAS 32 and 39 and related interpretations. (In other words, IASs 1, 2, 7, 8, 10, 11, 12, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 33, 34, 35, 36, 37, 38, 40 and 41; and SIC 1, 2, 3, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 18, 19, 20, 21, 22, 23, 24, 25, 27, 28, 29, 30, 31, 32 and 33.)	29 Sep 2003	13 Oct 2003

*** IAS 39 is now endorsed except for certain hedge accounting provisions.