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26-9-2007 | EFRAG extends the comment period for its draft comment letter on the Exposure Draft of an IFRS for SMEs until 29 October 2007

EFRAG will then analyse the comments received and discuss them in a special EFRAG/FEE joint working group meeting and a special EFRAG TEG meeting, both of which will take place in November 2007.



EFRAG issued its draft comment letter on the IASB's Exposure Draft of an IFRS for SMEs in July. Currently the deadline for comments on the draft is 24 September 2007. However, last week the IASB decided to extend the deadline for comments on the proposed IFRS for SMEs to 30 November 2007, primarily to allow entities participating in the field tests and those assisting such entities more time to prepare their comments on the exposure draft. As some of EFRAG's constituents are participating in these field tests EFRAG has decided to move its own comment deadline to 29 October 2007 to allow its constituents to consider their experiences of the field test in their responses to EFRAG.

Linked Project : [click here](#)