

**EFRAG CFSS meeting**  
on Wednesday 14 March 2007  
at UNICE's offices at Avenue Cortenbergh 168, 1000 Brussels

**Wednesday 14 March 2007**

Time	Agenda Item	Section	Presenter
<b>CLOSED SESSION</b>			
9.30 – 9.35	Welcome and apologies	1	Stig Enevoldsen
9.35 – 9.40	Approval of the minutes	2	Stig Enevoldsen
9.40 – 9.50	EFRAG Update	3	Stig Enevoldsen
9.50 - 10.00	European Commission Update	4	European Commission
10.00 - 10.10	CESR Update	5	CESR
10.10 - 10.20	IASB/IFRIC Update	6	IASB
10.20 – 10.30	Update from the NSS	7	Standard-setters
10.30 – 10.45	Coffee Break		
<b>OPEN SESSION</b>			
10.45 – 12.30	<b>Convergence discussions with the IASB</b> <ul style="list-style-type: none"> <li>• To obtain the input of the NSS on the messages to be given</li> </ul>	8	Stig Enevoldsen
12.30 – 13.15	<b>IASB DP on Fair Value Measurement</b> <ul style="list-style-type: none"> <li>• Presentation on, and discussion of, EFRAG's draft comment letter</li> </ul>	9	Nico Deprez
13.15 – 14.00	Lunch		
14.00 – 15.15	<b>PAAinE project on Revenue Recognition</b> <ul style="list-style-type: none"> <li>• Discussion and request for consent to issue a paper</li> </ul>	10	Mareike Kuhne, Sigvard Heurlin and Paul Ebling
15.15 – 16.00	<b>PAAinE project on the Framework</b> <ul style="list-style-type: none"> <li>• Discussion and request for consent to issue a questionnaire</li> </ul>	11	Jerome Chevy, CNC
16.00	Closure		

**NB There will be coffee at 16.00, and the EFRAG TEG meeting will commence at 16.15.**

**EFRAG TEG meeting**  
**On Wednesday 14 and Thursday 15 March 2007**

**Wednesday 14 March 2007 at UNICE's offices at Avenue Cortenbergh 168, 1000 Brussels**

<b>Time</b>	<b>Agenda Item</b>	<b>Section</b>	<b>Presenter</b>
16.15 – 16.20	Welcome and apologies	1	Stig Enevoldsen
16.20 – 16.25	Approval of the minutes	2	Stig Enevoldsen
16.25 – 18.15	<b>PAAinE project on Equity/Liability</b> <ul style="list-style-type: none"><li>• Presentation and request for consent to submit a paper to the IASB</li></ul>	3	Andreas Barckow & Martin Schmidt, DRSC

**19.00**

**TEG Dinner**

**EFRAG TEG meeting**  
**On Wednesday 14 and Thursday 15 March 2007**

**Thursday 15 March 2007 at EFRAG's offices, 13-14 Avenue des Arts, B-1210 Brussels**

<b>Time</b>	<b>Agenda Item</b>	<b>Section</b>	<b>Presenter</b>
9.00 – 9.30	<b>New endorsement process</b> • Presentation	4	Ulf Linder & Jitka Hrudova, European Commission
9.30 – 11.00	<b>Convergence discussions with the IASB</b> • To agree on the messages to be given.	5	Stig Enevoldsen
11.00 – 11.15	Coffee Break		
11.15 – 13.15	<b>IASB project on SMEs</b> • Finalisation of draft comment letter	6	Sven Morich & Charlotte Norre
13.15 – 14.00	Lunch		
14.00 – 15.00	<b>IASB project on Borrowing Costs</b> • Further discussion of draft endorsement advice	7	Nasreen Vadachia
15.00 – 15.15	Coffee Break		
15.15 – 16.30	<b>Amendment to IFRS 2 Vesting Conditions and Cancellations</b> • Initial discussion on draft endorsement advice	8	Isabel Batista
16.30	Closure		