

ROUNDTABLE

CONSISTENT APPLICATION OF IFRS

BRUSSELS, 20 SEPTEMBER 2006 (9.30 TO 16.30)

ALBERT BORSCHETTE CONFERENCE CENTRE (ROOM: AB- 4D) – 36 RUE FROISSART

AGENDA

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|------------|--|-----------------------|
| I | Opening of the meeting | 9.30 to 9.35 |
| | Welcome. Comments on today's Agenda | |
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| II | Overview of IASB/IFRIC activities | 9.35 to 9.50 |
| | The IASB will give an update on developments notably on the working procedures and role of IFRIC | |
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| III | Organisation and working arrangements of the Roundtable – publication of documents | 9.50 to 10.15 |
| | The Commission will open a discussion on which material could be published, in particular with regard to Issues Papers and Technical Papers | |
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| IV | Follow-up of issues from the last meeting | 10.15 to 11.30 |
| | The Commission, assisted by EFRAG, will explain the developments since the last meeting on the issues which had been identified as being of common concern: | |
| | <ul style="list-style-type: none">• Puts on minority interests: update• Classification of financial instruments: update• De facto control: the Commission will invite the accountancy profession to present their Technical | |

Paper. This will be followed by a discussion on whether to recommend submission of this paper to the IASB

Break

11.30 to 11.45

V Issues Paper

11.45 to 13.00

Presentations (by proposers) and open discussion of each of the issues in the Issues Paper (continues after lunch).

Lunch

13.00 to 14.00

V Issues Paper (Cont)

14.00 to 15.30

Presentations (by proposers) and open discussion of each of the issues in the Issues Paper

Break

15.30 to 15.45

VI New issues/A.O.B

15.45 to 16.00

Invitation to participants to indicate preliminary ideas on new issues (not already mentioned in this or the previous Issues Paper) for developing and inclusion in the next Issues Paper.

VII Conclusions, preparation of new papers, next meeting

16.00 to 16.30

The Commission, assisted by EFRAG, will summarise the key messages arising from today's discussions and establish the work programme for the period leading up to the next Roundtable meeting:

- Publication of Issues Papers (and Technical Papers)**
- Recommend transmission of the Technical Paper on "defacto control" to the IASB?**
- Identification of which matters listed in the Issues Paper should be developed in separate, detailed**

Technical Papers suitable for referral to IFRIC. These papers will be the basis for the discussion on whether to recommend referral to IFRIC at the next meeting. Allocation among participants of the tasks of preparing these detailed Technical Papers.

- **Invitation to participants to prepare papers on other cases which they raised today with a view to their inclusion in an Issues Paper for a wider discussion at the next meeting.**

Date of next meeting