

**EFRAG TEG meeting  
on Wednesday 21 to Friday 23 January 2009  
at BUSINESSEUROPE's offices at Avenue Cortenbergh 168, 1000 Brussels**

**Please note: This meeting will take place in BUSINESSEUROPE's offices**

**Wednesday 21 January 2009**

Time	Agenda Item	Section	Presenter
<b><i>CLOSED SESSION</i></b>			
9.30 – 9.35	Welcome and apologies		Stig Enevoldsen
9.35 – 9.45	Approval of the minutes	1	Stig Enevoldsen
9.45 – 10.00	EFRAG Update	2	Stig Enevoldsen
10.00 – 10.15	European Commission Update		European Commission
10.15 – 10.30	CESR Update		CESR
10.30 – 10.45	IASB & IFRIC Updates	3	IASB & Reinhard Biebel
10.45 – 11.00	<b>Membership of EFRAG's Financial Instruments Working Group</b> <ul style="list-style-type: none"> <li>• To approve changes to the membership</li> </ul>	4	Stig Enevoldsen
11.00 – 11.15	Coffee Break		
<b><i>OPEN SESSION</i></b>			
11.15 – 12.45	<b>ED of proposed amendments to IFRS 5 Discontinued Operations</b> <ul style="list-style-type: none"> <li>• To finalise EFRAG's comment letter</li> </ul>	5	Frederiek Vermeulen
12.45 – 13.45	Lunch		
13.45 – 14.45	<b>Amendment to IFRS 1 Additional Exemptions</b> <ul style="list-style-type: none"> <li>• To finalise EFRAG's comment letter</li> </ul>	6	Jeff Waldier & Mark Abela
14.45 – 16.00	<b>IASB project on Consolidations</b> <ul style="list-style-type: none"> <li>• To consider and if thought fit approve a draft comment letter</li> </ul> (Continued after coffee)	7	Michelle Crisp
16.00 – 16.15	Coffee Break		
16.15 – 17.45	<b>IASB project on Consolidations</b> (Continued)	-	-

**Thursday 22 January 2009**

Time	Agenda Item	Section	Presenter
<b>OPEN SESSION</b>			
9.00 – 10.45	<b>IASB Discussion Paper <i>Preliminary Views on Financial Statement Presentation</i></b> <ul style="list-style-type: none"> <li>To consider and if thought fit approve a draft comment letter</li> </ul>	8	Ales Novak
10.45 – 11.00	Coffee Break		
11.00 – 12.45	<b>IASB Discussion Paper <i>Revenue Recognition in Contracts with Customers</i></b> <ul style="list-style-type: none"> <li>To consider the discussion paper and an initial draft of a possible comment letter (Continued after lunch)</li> </ul>	9	Rasmus Sommer
12.45 – 13.30	Lunch		
13.30 – 14.15	<b>IASB Discussion Paper <i>Revenue Recognition in Contracts with Customers</i></b> (Continued)	-	-
14.15 – 15.30	<b>IASB project on Income Tax</b> <ul style="list-style-type: none"> <li>An introduction and initial discussion (Continued after coffee)</li> </ul>	10	Anne McGeachin (IASB) & Isabel Batista
15.30 – 15.45	Coffee Break		
15.45 – 16.30	<b>IASB project on Income Tax</b> (Continued)	-	-
16.30 – 18.00	<b>IFRIC 17 Distributions of Non-cash Assets to Owners</b> <ul style="list-style-type: none"> <li>To consider and if thought fit approve a draft endorsement advice letter and draft effects study report</li> </ul>	11	Isabel Batista

**TEG dinner at 19.00**

**Friday 23 January 2009**

Time	Agenda Item	Section	Presenter
<b>OPEN SESSION</b>			
9.00 – 10.15	This time slot will be used if necessary to finish any of the letters not finalised in sessions 5 – 9.	-	-
10.15 – 11.00	<b>Restructured IFRS 1</b> <ul style="list-style-type: none"> <li>To consider and if thought fit approve a draft endorsement advice letter and draft effects study report</li> </ul>	12	Jeff Waldier
11.00 - 11.15	Coffee Break		
11.15 – 12.30	<b>ED of proposed amendments to IFRIC 9 and IAS 39</b> <ul style="list-style-type: none"> <li>To consider the comments received on EFRAG’s draft letter and to finalise that letter</li> </ul>	13	Svetlana Boysen
12.30 – 13.15	(If necessary) <b>ED of proposed amendments to IFRS 7 Investments in Debt Instruments</b> <ul style="list-style-type: none"> <li>To discuss EFRAG’s endorsement advice</li> </ul>	14	Svetlana Boysen
13.15 – 14.00	Lunch		
14.00 – 15.15	<b>IASCF consultative paper; Review of the Constitution—Identifying Issues for Part 2 of the Review</b> <ul style="list-style-type: none"> <li>To provide input to the EFRAG Supervisory Board’s consideration of the paper</li> </ul>	15	Paul Ebling
15.15	<b>Closure</b>		