

**EFRAG TEG meeting  
on Wednesday 25 to Friday 27 February 2009  
at EFRAG's offices at 35 Square de Meeûs, 1000 Brussels**

**Wednesday 25 February 2009**

Time	Agenda Item	Section	Presenter
<b>CLOSED SESSION</b>			
9.30 – 9.35	Welcome and apologies		Stig Enevoldsen
9.35 – 9.40	Approval of the minutes	1	Stig Enevoldsen
9.40 – 10.00	EFRAG Update	2	Stig Enevoldsen
10.00 – 10.20	European Commission Update		European Commission
10.20 – 10.40	CESR Update		CESR
10.40 – 11.00	IASB & IFRIC Update	3	IASB & Reinhard Biebel
11.00 – 11.10	<b>Membership of EFRAG's Financial Instruments Working Group</b> <ul style="list-style-type: none"> <li>• To approve changes to the membership</li> </ul>	4	Stig Enevoldsen
11.10 – 11.30	Coffee Break		
<b>OPEN SESSION</b>			
11.30 – 13.00	<b>IASB Discussion Paper <i>Revenue Recognition in Contracts with Customers</i></b> <ul style="list-style-type: none"> <li>• To consider the discussion paper and an initial draft of a possible comment letter (Continued after lunch)</li> </ul>	5	Rasmus Sommer
13.00 – 13.45	Lunch		
13.45 – 15.15	<b>Revenue Recognition</b> (Continued from before lunch; and will continue on Thursday)	5	Rasmus Sommer
15.15 – 15.30	Coffee Break		
15.30 – 16.00	<b>IFRIC 17 Distributions of Non-cash Assets to Owners</b> <ul style="list-style-type: none"> <li>• To consider and if thought fit approve a draft endorsement advice letter and draft effects study report</li> </ul>	6	Isabel Batista
16.00 – 17.45	<b>IFRIC 18 Contributions of Assets from Customers</b> <ul style="list-style-type: none"> <li>• Initial endorsement discussion</li> </ul>	7	Isabel Batista

**Thursday 26 February 2009**

Time	Agenda Item	Section	Presenter
<b>OPEN SESSION</b>			
9.00 – 11.00	<b>Revenue Recognition</b> (Continued from Wednesday)	5	Rasmus Sommer
11.00 – 11.15	Coffee Break		
11.15 – 13.15	<b>IASB project on Derecognition</b> • Discussion	8	Emmanuel Gagneux-
13.15 – 14.00	Lunch		
14.00 – 15.45	<b>IASB project on Income Tax</b> • Discussion (Continued after coffee)	9	Isabel Batista
15.45 – 16.00	Coffee Break		
16.00 – 17.15	<b>IASB project on Income Tax</b> (Continued from before coffee)	9	Isabel Batista
17.15 – 17.45	<b>Annual improvements 2009</b> • To consider some issues	10	Frederiek Vermeulen, Mark Abela and Rasmus Sommer

**TEG dinner at 19.00**

**Friday 27 February 2009**

<b>Time</b>	<b>Agenda Item</b>	<b>Section</b>	<b>Presenter</b>
<b><i>OPEN SESSION</i></b>			
9.00 – 10.30	<b>PAAinE project on Consolidations</b> <ul style="list-style-type: none"> <li>To receive a presentation</li> </ul>	11	Francoise Flores, Manfred Bolin and Thomas Schmotz-
10.30 – 10.45	Coffee Break		
10.45 – 11.45	<b>ED of amendments to IFRIC 9 and IFRIC 16</b> <ul style="list-style-type: none"> <li>To consider the comments received and to approve the comment letter</li> </ul>	12	Svetlana Boysen
11.45 – 13.00	<b>Financial Crisis</b> <ul style="list-style-type: none"> <li>Discussion</li> </ul>	13	Stig Enevoldsen & Svetlana Boysen
13.00 – 14.00	Lunch		
14.00 – 14.45	<b>IASB Convergence Projects</b> <ul style="list-style-type: none"> <li>Input on agenda items for the next meeting with the IASB</li> </ul>	14	Paul Ebling
14.45	<b>Closure</b>		