

**PRESS RELEASE**

7 April 2011

**Antonio Zoido to serve as Trustee of the IFRS Foundation**

The IFRS Foundation Trustees, the oversight body of the International Accounting Standards Board (IASB), today announced that the IFRS Foundation Monitoring Board approved the appointment of Antonio Zoido as a Trustee of the IFRS Foundation. His initial term begins immediately and will expire on 31 December 2013. The term is renewable once.

Mr Zoido is Chairman of the Board and Chief Executive Officer of Bolsas y Mercados Españoles (BME), the operator of all stock markets and financial systems in Spain. He has been involved in banking and securities markets activities for most of his career, having previously served as Chairman of the World Federation of Exchanges, the Federation of European Stock Exchanges and the European Capital Market Institute.

Mr Zoido was previously a member of the Advisory Council of the International Accounting Standards Committee, the predecessor body to the IASB.

Commenting on the appointment, Sir Bryan Nicholson, chair of the Trustees' Nominating Committee, which managed the nomination process, said:

Antonio's record speaks for itself. He is a leading figure in the world of regulated exchanges and will be a tremendous asset as a Trustee of the IFRS Foundation.

**End**

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## Notes to editors

### About the IFRS Foundation

The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the International Accounting Standards Board (IASB) and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.

Trustees are appointed for a renewable term of three years. Six of the Trustees are selected from the Asia/Oceania region, six from Europe, six from North America, one from Africa, one from South America and two from the rest of the world.

### Biography

Antonio J Zoido is Chairman of the company Bolsas y Mercados Españoles (BME).

Mr. Zoido is also Chairman and Chief Executive Officer of the Bolsa de Madrid.

He has been also Chairman (2001/2003) of the World Federation of Exchanges (WFE), Chairman (1996/1998) of the Federation of European of Stock Exchanges (FESE), Chairman of SCL, Chairman (1995/2005) of the European Capital Market Institute (ECMI), Chairman (1990/2006) of Santander Central Hispano Bolsa, and a member of the Advisory Council of the International Accounting Standards Committee.

He has been involved in banking and securities markets activities for most of his career. He is member of the board of significant companies, including Clearstream, OMEL (the new electricity market in Spain).

He has a Law Degree from the Madrid University and completed studies in other European and US institutions.