

PRESS RELEASE

20 June 2012

Harvey Goldschmid re-appointed as Trustee of the IFRS Foundation

The Trustees of the IFRS Foundation, the oversight body of the International Accounting Standards Board (IASB), are pleased to announce that the Monitoring Board has approved the re-appointment of Harvey Goldschmid as a Trustee for a second, three year term ending 31 December 2015.

Prof. Goldschmid is currently Dwight Professor of Law at Columbia University. He also served as Commissioner of the US Securities and Exchange Commission from 2002-2005.

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Notes to editors:

About the IFRS Foundation

The IFRS Foundation is the oversight body of the International Accounting Standards Board (IASB). The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the International Accounting Standards Board (IASB) and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.

The IFRS Foundation promotes the adoption of IFRSs and is the oversight body of the IASB

The IFRS Foundation is a not-for-profit corporation under the General Corporation Law of the State of Delaware, United States of America
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About the Monitoring Board

The Monitoring Board comprises representatives of public capital market authorities and is the external oversight body of the IFRS Trustees. Through the Monitoring Board, securities regulators that allow or require the use of IFRS in their jurisdictions will be able to carry out more effectively their mandates regarding investor protection, market integrity and capital formation.

The Monitoring Board's main responsibilities are to ensure that the Trustees continue to discharge their duties as defined by the IFRS Foundation Constitution, as well as approving the appointment or reappointment of Trustees.