



International Accounting Standards Committee Foundation

TRUSTEE

Asia-Oceania region/Europe/North America IASC Foundation

The International Accounting Standards Committee (IASC) Foundation is the private sector independent body responsible for the development and promulgation of a single set of high quality international accounting standards. A recent revision of the IASC Foundation's Constitution has increased the number of Trustees from 19 to 22 – six from the Asia/Oceania region, six from Europe, six from North America and four from any region of the world. The Trustees oversee the Foundation and the International Accounting Standards Board (IASB). The IASB is the 14-member body responsible for the development of international accounting standards.

As a result of the revision of the Constitution, the IASC Foundation is seeking to fill nine positions—the three newly created positions and six other vacancies that will arise from the departure of existing Trustees who are either ineligible for or do not seek reappointment. Three of the nine appointments will be from the Asia/Oceania region, one from Europe, three from North America, and one from any area of the world.

Qualified candidates should have experience as a senior professional or executive in an organisation with an interest in accounting standard-setting. They should demonstrate a firm commitment to the IASC Foundation and the IASB as a high quality global standard-setter, be financially knowledgeable, and be able to meet the time commitment. Each Trustee should have an understanding of, and be sensitive to, the challenges associated with the adoption and application of high quality global accounting standards developed for use in the world's capital markets and by other users.

The appointments will be for the three years ending on 31 December 2008. Terms may be renewed for a further three years. One of the newly appointed Trustees may be asked to serve as Chairman.

Trustees' responsibilities include ensuring financing for the organisation; appointments to the IASB, the Standards Advisory Council and the International Financial Reporting Interpretations Committee; and general oversight of the organisation, including consideration of the IASB's agenda and work programme.

*Please indicate interest by sending a covering letter and curriculum vitae by **14 September 2005** to Philip Laskawy, Chairman of the Trustee Selection Committee, IASC Foundation, 30 Cannon Street, London EC4M 6XH, United Kingdom or by email to Tom Seidenstein, Director of Operations, at tseidenstein@iasb.org*