

# IFRS for SMEs Update

From the IFRS Foundation



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## Welcome to the *IFRS for SMEs Update*

The IASB's *IFRS for SMEs Update* is a staff summary of news relating to the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. All issues of the *IFRS for SMEs Update* are available in both HTML and PDF format on the IASB's [website](#). To subscribe use the link on the right.

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### Contact us

If you have news about *IFRS for SMEs* activities in your jurisdiction please contact Darrel Scott and Michelle Fisher (details below)

Content of the *IFRS for SMEs*, implementation and adoption issues:

#### Darrel Scott

IASB Member and Chairman of the SME Implementation Group  
[dscott@ifrs.org](mailto:dscott@ifrs.org)

#### Michelle Fisher

Senior Technical Manager  
—*IFRS for SMEs*  
[mfisher@ifrs.org](mailto:mfisher@ifrs.org)

Training material, conferences, and workshops:

#### Michael Wells

Director, IFRS Education Initiative  
[mwells@ifrs.org](mailto:mwells@ifrs.org)

Copyright and translation issues:

#### Karin Jones

Content Services Manager  
[kjones@ifrs.org](mailto:kjones@ifrs.org)

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## Forthcoming 2015 edition of the *IFRS for SMEs*

On 21 May the International Accounting Standards Board (IASB) issued limited amendments to the *IFRS for SMEs*. The document containing the amendments only included those paragraphs/subparagraphs of the *IFRS for SMEs* that have been updated by the amendments. The IFRS Foundation expects to issue the complete revised 2015 edition of the *IFRS for SMEs* (a version with all the amendments incorporated that has also been subject to a full editorial review) next month.

Useful Links:

- *2015 Amendments to the IFRS for SMEs* can be found [here](#).
- the Project Summary and Feedback Statement can be found [here](#).
- background information on the comprehensive review can be found [here](#).

## Retirement of SMEIG member

Kati Beiersdorf, a member of the SME Implementation Group (SMEIG) who hails from Germany, will be retiring from the SMEIG with effect from 1 September 2015 in order to take up an appointment as a member of the German Financial Reporting Enforcement Panel. Kati has been a member of the SMEIG since 2011.

While we are very sorry to lose Kati, we congratulate her on her new role and sincerely thank her for the time and effort she has dedicated to the SMEIG and ensuring the success of the *IFRS for SMEs*.

For more information about the SMEIG, please click [here](#).

## Upcoming 'train the trainers' workshops

For more details, click [here](#).

### Eastern Europe

**Date:** 16 to 18 September 2015

**Location:** Pristina, Kosovo

**Instructors:** Darrel Scott (IASB member and Chairman of the IASB's SME Implementation Group) and Michael Wells (Director, IFRS Education Initiative, IASB)

**Language:** English

**Sponsoring organisations:** Society of Certified Accountants and Auditors of Kosovo (SCAAK)

### Asia

**Date:** 13 October 2015

**Location:** Hong Kong

**Instructors include:** Darrel Scott, Fanny Hsiang (Director, Head of Technical & Training Department, BDO and member of the IASB's SME Implementation Group) and Michael Wells

**Language:** English

**Sponsoring organisations:** Hong Kong Institute of Certified Public Accountants (HKICPA)

## IFRS for SMEs translations: status report

A Spanish version of the 2015 *Amendments to the IFRS for SMEs* is currently being developed.

Here is the current status of the 2009 *IFRS for SMEs* translations that have been approved by the IFRS Foundation:

**Completed:** Albanian\*, Arabic, Armenian\*, Bosnian\*, Bulgarian\*, Chinese (simplified)\*, Croatian\*, Czech\*, Estonian\*, French\*, Georgian, German, Hebrew\*, Italian\*, Japanese\*, Kazakh\*, Khmer\*, Lithuanian\*, Macedonian\*, Mongolian\*, Polish\*, Portuguese\*, Romanian\*, Russian\*, Serbian, Spanish\*, Turkish\* and Ukrainian\*.

**In progress:** Azeri and Turkmen.

\*Available for free download [here](#) (for translations not marked with an \* please see our [webshop](#) for details on how to purchase a hard copy).

## Where to obtain IFRS for SMEs materials

- [The Standard online](#) (available in multiple languages)
- [The Standard in hard copy](#)
- [Information about the SME Implementation Group \(SMEIG\)](#)
- [Information about the comprehensive review of the IFRS for SMEs](#)

- **Information about guidance for micro-sized entities applying the *IFRS for SMEs***
- **'Train the trainers' workshops and presentation slides**
- **Training materials in PDF format**
- **IASB and staff presentations about the *IFRS for SMEs***
- **Past copies of the *IFRS for SMEs Update***

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