

IFRS for SMEs[®] Update

From the IFRS Foundation[®]



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Welcome to the *IFRS for SMEs Update*

The International Accounting Standards Board[®]'s (the Board) *IFRS for SMEs Update* is a staff summary of news, events and other information about the *International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs)*. The newsletter is issued monthly and all past issues are available in both HTML and PDF format on the Board's [website](#).

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Contact us

If you have news about *IFRS for SMEs* activities in your jurisdiction, questions about the content of the *IFRS for SMEs* or implementation issues please contact:

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Guide to the *IFRS for SMEs* is updated

A revised version of the booklet *A Guide to the IFRS for SMEs* has been posted.

This nine-page 'executive briefing' provides an overview of the *IFRS for SMEs* in non-technical language for lenders, creditors, owner-managers, and others who use SME financial statements.

It is available to download by clicking [here](#).

Update on selection process for membership of the SMEIG

The nomination period for applications for membership of the SME Implementation Group (SMEIG) has now closed. The Trustees of the IFRS Foundation will be considering a proposal for the revised composition of the SMEIG at their May 2016 meeting.

The January 2016 press release inviting nominations for membership of the SME Implementation Group can be accessed [here](#).

IFRS for SMEs translations: status report

The *2015 Amendments to the IFRS for SMEs* are now available to eIFRS basic subscribers in **Spanish** and **Albanian** (registration is free of charge [here](#)). A Bosnian translation of the *2015 Amendments to the IFRS for SMEs* is currently in progress.

The following translations of the *IFRS for SMEs 2015* (Bound Volume) are also in progress:

- Japanese;
- Brazilian Portuguese; and
- Spanish

Here is the current status of the 2009 *IFRS for SMEs* translations that have been approved by the IFRS Foundation:

Completed: Albanian*, Arabic, Armenian*, Bosnian*, Bulgarian*, Chinese (simplified)*, Croatian*, Czech*, Estonian*, French*, Georgian, German, Hebrew*, Italian*, Japanese*, Kazakh*, Khmer*, Lithuanian*, Macedonian*, Mongolian*, Polish*, Portuguese*, Romanian*, Russian*, Serbian, Spanish*, Turkish* and Ukrainian*.

*Available for free download [here](#) (for translations not marked with an * please see our [IFRS Shop](#) for details on how to purchase a hard copy).

Where to obtain IFRS for SMEs materials

- [the Standard online](#) (available in multiple languages)
- [the Standard in hard copy](#)
- [procedure for submitting implementation issues on the IFRS for SMEs](#)
- [information about the SMEIG](#)
- [information about guidance for micro-sized entities applying the IFRS for SMEs](#)
- ['train the trainers' workshops and presentation slides](#)
- [training materials in PDF format](#)
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