

Questionnaire

Follow up on Question 2 for users

This follow-up questionnaire supplements the general questionnaire already published on the EC website (http://ec.europa.eu/internal_market/accounting/news/index_en.htm). The follow-up questions seek to get more specified input regarding the benefits and usefulness of information prepared under IFRS 8 compared to IAS 14 in particular from users' perspective.

Please submit your response to the following e-mail addresses:

Reinhard.Biebel@ec.europa.eu and Philippe.Bui@ec.europa.eu

by no later than 29 June 2007.

Please provide the following information:

Name of the organisation:

Contact details:

Description of main activities:

Question 1:

Do you agree that the determination of segments under the management approach as required by IFRS 8 provides a better basis than IAS 14 for the understanding of a company's activities and performance?

Agree

Neutral

Disagree

Comments:

Question 2:

Do you agree that the management approach for segment reporting will increase consistency with management commentary and other management information, which will help to better understand the outcome of the management strategy and help to better assess their stewardship?

Agree

Neutral

Disagree

Comments:

Question 3:

Do you expect information based on the management approach to be richer (more segments) and more timely than under IAS 14?

Yes

No

Comments:

Question 4:

Do you fear that definition of segments by preparers would be less stable over time?

Yes No

Comments:

Question 5a:

Do you think that use of non-IFRS measurement approaches in segment will provide more relevant information on segment performance than IFRS measurement?

Yes No

Comments:

Question 5b:

What level of details do you expect in reconciliation between non-IFRS measurements and IFRS measurements? What kind of information could prevent possible abuse/hidden losses?

Comments:

Question 6a:

Are you of the opinion that using segment disclosures under the management approach as required by IFRS 8 enables greater **greater forecast precision** than using segment disclosures required by IAS 14?

Yes No

Comments:

Question 6b:

How do the following changes affect the forecast precision:

	<i>positive</i>	<i>unaffected</i>	<i>negative</i>
a. Change in requirements to define a reportable segment (management approach under IFRS 8 vs. risk-and-rewards approach under IAS 14)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Change in the requirement to disclose a profit/loss-measure according to internal accounting policies under IFRS 8 instead operating profit/loss according to IFRS under IAS 14 (please take into account that reconciliations to the financial statements have to be disclosed under IFRS 8)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

c. Change in number of profit-elements to be disclosed
(several elements under IFRS 8 instead of revenue
and profit under IAS 14 only)

d. Reduction in secondary format disclosures
(e.g. geographical information has to be disclosed
on a domestic country – foreign country basis only
under IFRS 8)

e. Other (please note: _____)

Question 6c:

Which of the changes in question 6b is most relevant for your answer to question 6a?

(Please mark one or two):

- a.
- b.
- c.
- d.
- e.

Question 7:

Any other comments

Thank you for your input.