

Questionnaire

Follow up on Question 3 for preparers

This follow-up questionnaire supplements the general questionnaire already published on the EC website (http://ec.europa.eu/internal_market/accounting/news/index_en.htm). The follow-up questions seek more specified input regarding the cost-benefit ratio of changing from IAS 14 to IFRS 8 in particular from a preparer's perspective.

Please note that the questions relate to the impacts of IFRS 8 on the individual respondent's organisation rather than to companies in general.

Please submit your response to the following e-mail addresses:

Reinhard.Biebel@ec.europa.eu and Philippe.Bui@ec.europa.eu

by no later than **29 June 2007**.

Please provide the following information:

Name of the group:

Contact details:

Country of headquarter:

Main activities:

Main geographical areas of activity:

Size on group level	Total Assets	< 4,4 Mio. <input type="checkbox"/>	> 4,4 Mio. <input type="checkbox"/>	> 17,5 Mio. <input type="checkbox"/>
	Revenues	< 8,8 Mio. <input type="checkbox"/>	> 8,8 Mio. <input type="checkbox"/>	> 35 Mio. <input type="checkbox"/>
	Employees	< 50 <input type="checkbox"/>	> 50 <input type="checkbox"/>	> 250 <input type="checkbox"/>

Question 1a:

Do you agree that providing segment information under the management approach as required by IFRS 8 results in a better **cost-benefit ratio** (cost in terms of financial and human resources and benefits in terms of timeliness, relevance, reliability, comparability, understandability) compared to IAS 14?

Yes

No

Comments:

Question 3:

IFRS 8 will improve consistency between internal and external financial information?

Agree

Neutral

Disagree

Comments:

Question 4:

Do you expect that in your case there will be any (significant) differences of measurement approaches between the financial statements and segment information (use of non-IFRS measures)?

Agree

Neutral

Disagree

a) If you agree, which do you expect will be the biggest differences?

b) Will you provide reconciliation with IFRS results at the level of each segment?

Yes

No

Undecided

Comments:

c) Do you expect that in future communication between management and external users is more and more based on internal management information rather than IFRS based information?

Yes

No

Undecided

Comments:

Question 5:

Will the application of IFRS 8 change the number of segments? Do you expect the number to

Increase

Decrease

Remain unchanged

Comments:

Question 6:

The definition of segments based on IFRS 8 is expected to be more stable and will therefore provide a better basis for comparability over time than under IAS 14.

Agree

Neutral

Disagree

Comments

Question 7:

Segment information based on IFRS 8 can be provided more frequently resulting in improved information available on an interim basis (IAS 34).

Agree

Neutral

Disagree

Comments:

Question 8:

Any other comments:

Thank you for your input.