

SCHEDULED MEETING OF THE INTERNATIONAL ACCOUNTING STANDARDS BOARD

The IASB meeting agenda and timetable for individual agenda items is posted in advance of the meeting on the IASB web site but is subject to change. Observers are encouraged to check the website shortly before the meeting for last minute changes. IASB cannot accept any responsibility for losses or inconvenience caused by changes to timing or difficulties in accommodating members of the public.

Tuesday 24 January 2006 13.00hrs – 17.45hrs

Wednesday 25 January 2006 13.00hrs – 17.30hrs

Venue:

IASB Offices
30 Cannon Street
London EC4M 6XH
United Kingdom

Telephone: +44 (0)20 7246 6410

Fax: +44 (0)20 7246 6411

Agenda:

- Accounting standards for small and medium-sized entities
- Business Combinations II
- Conceptual Framework
- Earnings per Share
- IFRIC Update
- Performance Reporting
- Short-term convergence: Borrowing costs

RUNNING ORDER (12 January 2006):

Tuesday 24 January 2006

The observer area opens at 12.30hrs

The meeting will start at 13.00hrs and finish at 17.45hrs

Time	Agenda Item
13.00 – 15.00	Conceptual Framework The Board will continue its discussions of issues relating to the definitions of elements of financial statements, focusing on the definition of liabilities.
15.00 – 15.15	Tea/Coffee Break
15.15 – 17.45	Business Combinations II The staff will present an initial analysis of the comment letters received in relation to Business Combinations II and suggest a redeliberation plan.

Wednesday 25 January 2006

The observer area opens at 12.30hrs

The meeting will start at 13.00hrs and finish at 17.30hrs

Time	Agenda Item
13.00 – 13.45	Short-term convergence: Borrowing costs The Board will consider proposals addressing the transitional arrangements as to the amendment to IAS 23 <i>Borrowing Costs</i> , within the short-term convergence project.
13.45 – 14.45	Performance reporting Segment A Sweep Issues
14.45 – 15.00	Tea/Coffee Break
15.00 – 16.00	Accounting standards for small and medium-sized entities Staff will present to the Board a preliminary outline of a comprehensive IFRS for SMEs, along with a preliminary draft of some major sections of that Standard. Board discussion of the draft is scheduled for the February 2006 meeting. At the January 2006 meeting, the staff will explain the document to the Board and invite Board members' questions or comments on the general approach. However, the Board will not be asked to make any decisions at the January 2006 meeting.
16.00 – 16.45	Earnings Per Share – Treasury stock method The Board will discuss the use of the treasury stock method in calculating the dilutive effects of convertible instruments.
16.45 – 17.30	IFRIC Update