

PRESS RELEASE

25 July 2012

IFRS Foundation reappoints members of the SME Implementation Group

The Trustees of the IFRS Foundation have reappointed the current members of the SME Implementation Group (SMEIG) for a further two-year term ending 30 June 2014.

The SMEIG, an advisory body to the IASB, was set up in 2010 to support the international adoption of the *IFRS for Small and Medium-sized Entities (IFRS for SMEs)* and monitor its implementation. Members were given a renewable term of two years.

During the last two years the main responsibility of the SMEIG has been to consider implementation questions raised by users of the *IFRS for SMEs* and to develop proposed non-mandatory guidance in the form of questions and answers (Q&As). More recently the SMEIG helped the International Accounting Standards Board (IASB) to develop the Request for Information which marks the first step in the IASB's initial comprehensive review of the *IFRS for SMEs*.

The first task of the SMEIG in its second term will be to review and discuss responses to the Request for Information and to develop recommendations to the IASB for possible modifications of the *IFRS for SMEs*. The SMEIG plans to meet in public for the first time in the first quarter of 2013.

More information about the SMEIG, including the terms of reference and operating procedures of the group, is available at <http://go.ifrs.org/smeig>.

End

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Notes to editors

Members of the SME Implementation Group reappointed in July 2012

Chairman of the SME Implementation Group: Paul Pacter, IASB

Name	Affiliation
Africa	
Dr Khaled A. Hegazy <i>Egypt</i>	Partner, Crowe Dr. A. M. Hegazy & Co.
Omodele R. N. Jones, DBA <i>Sierra Leone</i>	Chair, Council for Standards of Accounting, Auditing, Corporate & Institutional Governance (CSAAG)
Bruce Mackenzie <i>South Africa</i>	Managing Partner, W Consulting
Frank Timmins <i>South Africa</i>	Head of Risk Management and Professional Standards, Grant Thornton
Asia-Oceania	
Sanath Fernando <i>Sri Lanka</i>	Partner, Ernst & Young
Ying Wei <i>People's Republic of China</i>	Deputy Director-General, Accounting Regulatory Department, Ministry of Finance
Europe	
Dr Kati Beiersdorf <i>Germany</i>	Project Manager, RBS RöverBrönnerSusat
Steven Brice <i>United Kingdom</i>	Financial Reporting Advisory Partner, Mazars
Professor Robin Jarvis <i>United Kingdom</i>	Special Adviser, The Association of Chartered Certified Accountants (ACCA); Professor of Accounting, Brunel University; Policy Adviser, European Federation of Accountants and Auditors for SMEs
Claudia Mezzabotta, Dottore Commercialista <i>Italy</i>	Head of the <i>IFRS for SMEs</i> Working Group of Ordine dei Dottori Commercialisti ed Esperti Contabili di Milano (ODCEC Milano), Italy; Director, Department of Accounting and Financial Reporting Standards (English classes), Scuola di Alta Formazione della Fondazione dei Dottori Commercialisti

	di Milano
Signe Moen <i>Norway</i>	Partner, PricewaterhouseCoopers
Hugo van den Ende <i>Netherlands</i>	Partner, PricewaterhouseCoopers
North America	
Ana Denena <i>United States</i>	Partner, UHY LLP
Thomas J Groskopf, CPA <i>United States</i>	Director, Barnes, Dennig & Co., Ltd.
Keith C Peterka <i>United States</i>	Professional Standards Group, Mayer Hoffman McCann P.C.
Latin America/Caribbean	
Artemio Bertholini <i>Brazil</i>	Partner, Directa Auditores, a member firm of PKF International Limited
Andrew F Brathwaite, CA <i>Barbados</i>	Principal, AFB Consulting, Chartered Accountants
Cdor. Hernán P Casinelli <i>Argentina</i>	Former Director and current General Coordinator of IFRS course, Universidad Argentina de la Empresa (UADE); Former Director of the Chartered Public Accounting Program (UADE); Professor of Accounting (UBA—UADE); Associate member, Gajst & Asociados
Haydeé de Chau <i>Panama</i>	Partner, KPMG
Professor Jorge José Gil <i>Argentina</i>	General Director of AAASB (FACPCE), Vice-chairman of GLASS, Professor, University Cuyo and Aconcagua
Ricardo Rodil <i>Brazil</i>	International Liaison Partner, Baker Tilly Brasil Auditores Independentes
International	
Henri Fortin	Head, Centre for Financial Reporting Reform, World Bank

Observers:

European Commission

European Financial Reporting Advisory Group (EFRAG)

About the IFRS Foundation

The IFRS Foundation is the oversight body of the IASB. The Foundation, through the IASB, is committed to developing, in the public interest, a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The Trustees of the IFRS Foundation promote the work of the IASB and the rigorous application of IFRSs but are not involved in any technical matters relating to the standards. This responsibility rests solely with the IASB.